

EXHIBIT 14



R. P. LOGISTICS PVT. LTD.

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November 23, 2005

1 Hill Taylor Dickinson International
2. Desiferas Merachias Street
Piraeus 185 35
Greece

Attn:- Mr. Andrew Dyer

Dear Sir,

Re:- MAX I pic C/P dated 14.07.2005.

Your Ref. - AJD/P7/46/mgp

We refer to your notice dated 21.11.2005 appointing Mr. Alan Okley as your arbitrator as per C/P clause, but you have not quoted the relevant arbitration clause, nor you have sent to us letter of acceptance of Mr. Alan Okley. Please therefore quote the relevant arbitration clause and send us the letter of acceptance of Mr. Okley to enable us to entrust the matter to our solicitors for necessary action.

Thanking you

Yours faithfully

For R. P. Logistics PVT. LTD.


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